

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: DEXTER
Local Government Number: 25G233

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
DEXTER URBAN RENEWAL	25006	3

TIF Debt Outstanding: 276,614

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:			Amount of 07-01-2013 Cash Balance Restricted for LMI
	-4,278	0	

TIF Revenue:	245,548
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	0
Total Revenue:	245,548

Rebate Expenditures:	0
Non-Rebate Expenditures:	65,911
Returned to County Treasurer:	0
Total Expenditures:	65,911

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:			Amount of 06-30-2014 Cash Balance Restricted for LMI
	175,359	0	

**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 35,344**

Urban Renewal Area Data Collection

Local Government Name: DEXTER (25G233)
 Urban Renewal Area: DEXTER URBAN RENEWAL
 UR Area Number: 25006
 UR Area Creation Date: 06/1993
 UR Area Purpose: To foster economic development in the area through public improvements including sewer and water upgrades and street improvements.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
DEXTER CITY/WEST CENTRAL VALLEY SCH/URBAN TIF INCREMENT (ORIG)	25136	25137	7,603,072
DEXTER CITY AG/WEST CENTRAL VALLEY SCH/URBAN TIF INCREMENT (ORIG)	25138	25139	207,406
DEXTER CITY/WEST CENTRAL VALLEY SCH/URBAN TIF 2 INCREMENT (AMEND)	25205	25206	1,208,810

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	394,820	10,541,840	3,094,270	514,530	0	-38,892	14,506,568	0	14,506,568
Taxable	236,630	5,567,846	3,094,270	514,530	0	-38,892	9,374,384	0	9,374,384
Homestead Credits									69

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:

-4,278

0

Amount of 07-01-2013 Cash Balance Restricted for LMI

TIF Revenue: 245,548
 TIF Sp. Revenue Fund Interest: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 245,548

Rebate Expenditures: 0
 Non-Rebate Expenditures: 65,911
 Returned to County Treasurer: 0
Total Expenditures: 65,911

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:

175,359

0

Amount of 06-30-2014 Cash Balance Restricted for LMI

Projects For DEXTER URBAN RENEWAL

BROWN ST.

Description:	FARM TO MARKET ROAD
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

COMMUNITY BUILDING

Description:	INSLATING OF DOME AND WALLS
Classification:	Municipal and other publicly-owned or leased buildings
Physically Complete:	Yes
Payments Complete:	Yes

COMMUNITY BUILDING

Description:	REPLACE DOORS , WINDOWS & LINTELS
Classification:	Municipal and other publicly-owned or leased buildings
Physically Complete:	Yes
Payments Complete:	No

BROWN STREET

Description:	ADMINISTRATIVE FEES BROWN ST.
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

URBAN RENEWAL PLAN

Description:	LEGAL AND ADMINISTRATIVE FEES
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

Debts/Obligations For DEXTER URBAN RENEWAL

2007 GO BONDS

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	185,000
Interest:	9,150
Total:	194,150
Annual Appropriation?:	No
Date Incurred:	07/01/2007
FY of Last Payment:	2017

COMM. BLDG. PROJECT

Debt/Obligation Type:	Internal Loans
Principal:	57,013
Interest:	0
Total:	57,013
Annual Appropriation?:	Yes
Date Incurred:	11/25/2013
FY of Last Payment:	2016

COMM. BLDG PROJECT

Debt/Obligation Type:	Other Debt
Principal:	22,992
Interest:	0
Total:	22,992
Annual Appropriation?:	No
Date Incurred:	11/25/2013
FY of Last Payment:	2016

ADMIN. FEES 2007 G.O. BONDS

Debt/Obligation Type:	Internal Loans
Principal:	500
Interest:	0
Total:	500
Annual Appropriation?:	Yes
Date Incurred:	11/25/2013
FY of Last Payment:	2016

LEGAL & ADMIN FEES

Debt/Obligation Type:	Internal Loans
Principal:	1,959
Interest:	0
Total:	1,959
Annual Appropriation?:	Yes
Date Incurred:	11/25/2013
FY of Last Payment:	2016

Non-Rebates For DEXTER URBAN RENEWAL

TIF Expenditure Amount:	0
Tied To Debt:	COMM. BLDG PROJECT
Tied To Project:	COMMUNITY BUILDING

TIF Expenditure Amount:	0
Tied To Debt:	COMM. BLDG. PROJECT
Tied To Project:	COMMUNITY BUILDING

TIF Expenditure Amount:	63,952
Tied To Debt:	2007 GO BONDS
Tied To Project:	BROWN ST.

TIF Expenditure Amount:	1,959
Tied To Debt:	LEGAL & ADMIN FEES
Tied To Project:	BROWN ST.

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TIF Taxing District Data Collection

Local Government Name:	DEXTER (25G233)
Urban Renewal Area:	DEXTER URBAN RENEWAL (25006)
TIF Taxing District Name:	DEXTER CITY/WEST CENTRAL VALLEY SCH/URBAN TIF INCREMENT (ORIG)
TIF Taxing District Inc. Number:	25137
TIF Taxing District Base Year:	1992
FY TIF Revenue First Received:	1993
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2018

UR Designation	
Slum	No
Blighted	No
Economic Development	06/2018

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	8,803,970	2,470,060	514,530	0	-31,484	11,757,076	0	11,757,076
Taxable	0	4,649,966	2,470,060	514,530	0	-31,484	7,603,072	0	7,603,072
Homestead Credits									56

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	3,223,524	7,603,072	7,603,072	0	0

FY 2014 TIF Revenue Received: 208,635

TIF Taxing District Data Collection

Local Government Name:	DEXTER (25G233)
Urban Renewal Area:	DEXTER URBAN RENEWAL (25006)
TIF Taxing District Name:	DEXTER CITY AG/WEST CENTRAL VALLEY SCH/URBAN TIF INCREMENT (ORIG)
TIF Taxing District Inc. Number:	25139
TIF Taxing District Base Year:	1992
FY TIF Revenue First Received:	1993
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2018

UR Designation	
Slum	No
Blighted	No
Economic Development	06/1993

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	394,820	0	0	0	0	0	394,820	0	394,820
Taxable	236,630	0	0	0	0	0	236,630	0	236,630
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	187,414	207,406	207,406	0	0

FY 2014 TIF Revenue Received: 3,908

TIF Taxing District Data Collection

Local Government Name: DEXTER (25G233)
 Urban Renewal Area: DEXTER URBAN RENEWAL (25006)
 TIF Taxing District Name: DEXTER CITY/WEST CENTRAL VALLEY SCH/URBAN TIF 2 INCREMENT (AMEND)
 TIF Taxing District Inc. Number: 25206
 TIF Taxing District Base Year: 1998
 FY TIF Revenue First Received: 1999
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2026

UR Designation	
Slum	No
Blighted	No
Economic Development	06/1999

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,737,870	624,210	0	0	-7,408	2,354,672	0	2,354,672
Taxable	0	917,880	624,210	0	0	-7,408	1,534,682	0	1,534,682
Homestead Credits									13

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	1,153,270	1,208,810	1,208,810	0	0

FY 2014 TIF Revenue Received: 33,005